



## REE Automotive Delivers Full By-Wire P7-C EV to Penske Truck Leasing

**LAS VEGAS (May 15, 2024)** – [REE Automotive Ltd.](#) (Nasdaq: REE), an automotive technology company and provider of full by-wire electric trucks and platforms, today announced it has delivered a P7-C electric truck to [Penske Truck Leasing](#). Penske Truck Leasing is a leading global transportation services provider. Penske intends to demo the software-driven P7-C electric truck to customers interested in electrifying their fleets.

“We are looking forward to adding REE’s by-wire vehicle to our electric truck lineup and giving our fleet customers the opportunity to demo the vehicle and experience the technology firsthand,” said Paul Rosa, Senior Vice President of Procurement & Fleet Planning at Penske.

Paul Rosa and Daniel Barel, co-founder and CEO of REE, will hold a joint press conference to expand on the partnership on May 22, 2024, at ACT Expo in REE’s booth #3723 at 12:45 p.m. PT.

Penske’s customers will have the opportunity to experience the intended benefits of the world’s first FMVSS certified, software-driven, electric vehicle powered by REEcorner® full by-wire technology including:

- Superior maneuverability and all-wheel drive functionality
- Enhanced safety with fail operational design via redundancies in hardware and software
- Driver-centric cabin with excellent ergonomics and low chassis height
- REEcorners designed for serviceability for low total cost of ownership (TCO)
- Strong residual values
- Future-proofed, autonomous-ready and over-the-air (OTA) upgrade capable
- Modular design and quick time to market
- Optimal energy efficiency

“Today’s announcement is a testament to the synergy between REE’s revolutionary technology and Penske’s commitment to leading in the transportation and logistics industry,” said Daniel Barel, CEO and co-founder of REE Automotive. “This is the fruit of a long collaboration and incorporation of Penske’s voice of the customer. We are currently working on additional P7-C configurations to maximize utilization within Penske’s large product offering. By partnering with Wabash for this upfit, we believe that we were able to provide a superior product to Penske, meeting their requirements as well as expanding our roster of upfitters that can seamlessly integrate with REE’s platforms.”

REE collaborated with [Wabash](#) (NYSE: WNC) to upfit the P7-C with a custom DuraPlate® truck body utilizing the unique low floor, all-wheel steer all-wheel drive full by wire P7-C characteristics. Wabash's DuraPlate technology is lightweight and durable, making it a good fit for fleets looking to upfit an electric chassis. Vehicles Powered by REE are upfit ready and designed to offer considerable benefits for body installations, including:

- **No Drill:** Integrated mounting weld nuts so that bodies can be secured directly to frame rails
- **Battery Maintenance:** Accessible from under the chassis
- **Flat Floor with integrated ramp:** Structural advantages and weight savings by reducing the need for additional body mounting kits, and independent suspension to reduce body stresses. The ramp takes advantage of the low floor box configuration.



- **Electrical Integration:** Plug and play chassis harnesses for aftermarket electrical systems

To learn more about REE Automotive's patented technology and unique value proposition that position the company to break new ground in e-mobility, visit [www.ree.auto](http://www.ree.auto).