



FOR INFORMATION:

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Class 4-5 RIZON Electric Trucks Officially Hit the Streets Throughout California

Whittier, California, March 27, 2024 – Velocity EV is proud to announce that the first RIZON Class 4-5 battery-electric cabover trucks, engineered by Daimler Truck Group, are now being delivered to customers throughout California. RIZON trucks, exclusively distributed in the U.S. by Velocity EV, are set to revolutionize urban delivery applications by driving both economic and environmental sustainability. The first fleet deliveries have already commenced and are slated to continue this spring.

RIZON trucks can be customized with several different load body options for local goods movement, urban deliveries, and refrigerated deliveries. Equipped with an electric power take-off (ePTO) controllable from the cab, these trucks offer added versatility for specialized equipment such as reefer belt drives and hydraulic pumps.

The initial deployment of RIZON trucks in California includes a diverse range of customers embracing sustainable transportation solutions:

- LA Sanitation & Environment (LASAN): As the lead agency for the City's environmental programs and initiatives, LASAN is deploying seven e18L RIZON trucks with stake bed bodies to facilitate the delivery of home trash bins to Los Angeles residents.
- Goodwill Industries of San Diego County: Supporting its Southern California donation centers and thrift stores, Goodwill is integrating an e18L RIZON dry van box truck into its fleet to bolster logistics efficiency.
- **Diamond Environmental:** Southern California-based equipment rental and onsite services company, Diamond Environmental, is deploying four e18L RIZON trucks to deliver and service portable restrooms, enhancing efficiency and reducing emissions in the communities it serves.
- **Ecorecycling:** To transport thousands of pounds of clothing and book donations from the local community to its sorting warehouse, Ecorecycling is deploying three e18L RIZON dry van trucks into its Northern California routes.
- Velocity Truck Rental & Leasing: To provide California businesses with accessible zero-emission commercial vehicle solutions, Velocity has five e18L RIZON box trucks available for immediate rental or lease.

Alex Voets, general manager of Velocity EV, expressed enthusiasm, stating, "The shift to electrification is typically a large undertaking for fleets, but our customers are pleased the RIZON Trucks can use inexpensive charging hardware and are finding the trucks are easy to operate. It's great to see fleets deploying their first RIZON trucks."

RIZON trucks offer a range of benefits tailored to urban delivery applications, including competitive pricing, telematics, flexible financing from Daimler Truck Financial Services, and a class-leading warranty – five years/75,000 miles for the powertrain, chassis and cab, and five years/120,000 miles for the batteries.

With a range of up to 160 miles on a single charge, RIZON trucks can be charged by both inexpensive level 2 AC charging and DC fast charging. Medium (M) and Long (L) range battery configurations allow fleet operators to choose the best price-to-range option for their typical routes. In addition, the vehicles are equipped with Daimler's advanced active safety system and four-stage regenerative braking, enabling drivers to easily adjust it for energy conservation to extend the brake life and driving range.

RIZON trucks purchased in California qualify for a base voucher of \$60,000 per vehicle through the California Air Resource Board's (CARB) <u>Hybrid and Zero-Emission Truck and Bus Voucher Incentive Project (HVIP)</u>, further incentivizing the transition to sustainable transportation solutions. To participate in the HVIP voucher program, fleet operators must work with an HVIP-approved dealer which submits the voucher request on the fleet's behalf for the RIZON truck. RIZON is available from California Truck Centers and Velocity Truck Centers, which are both HVIP-approved dealers.

The CARB certification designates all four RIZON models – <u>e16M</u>, <u>e16L</u>, <u>e18M</u>, and <u>e18L</u> – as compliant under the Advanced Clean Fleets rule that mandates 50% of overall state, local and municipal vehicle purchases be zero-emissions starting January 1, 2024.

To learn more about RIZON trucks and explore financing opportunities, visit www.rizontruck.com.



Photo Caption: Daimler Truck Group's new class 4-5 RIZON battery-electric cabover trucks are now being delivered to the first US customers in California this spring by Velocity EV, the exclusive US distributor of RIZON trucks, which offers a range of load body options including box and stake bed configurations.

ABOUT RIZON

Delve into the realm of Class 4-5 RIZON trucks, a Daimler Truck brand, where modern design, functionality, and electric vehicle expertise converge to redefine the commercial transportation landscape. Discover the possibilities of sustainable transportation and its positive impact on the environment without breaking the bank. The smaller Class 4-5 vehicles present an excellent and attainable pathway to compliance with regulations due to the lower purchase price and easier, less expensive charging solutions. For more information www.rizontruck.com.

About Velocity EV

Velocity EV is a leading zero-emission truck distributor and exclusive U.S. distributor for Daimler Truck's RIZON brand - a Class 4-5 battery-electric truck focused on urban delivery. Velocity EV is based in Whittier, California, and a subsidiary of Velocity Vehicle Group, one of the largest full-service commercial truck dealerships in the U.S., and one of the most experienced electric truck dealers in the world. For more information, visit: www.vvgelectric.com.